Government of the District of Columbia Office of the Chief Financial Officer



Natwar M. Gandhi Chief Financial Officer

MEMORANDUM

TO:

The Honorable Linda W. Cropp

Chairman, Council of the District of Columbia

FROM:

Natwar M. Gandhi

Chief Financial Officer

DATE:

FEB -7 2006

SUBJECT:

Fiscal Impact Statement: "Day Care Improvement

Amendment Act of 2005"

REFERENCE:

B16-415

Conclusion

Funds are sufficient in the FY 2006 through FY 2009 budget and financial plan to implement the proposed legislation.

Background

The proposed legislation would amend the District of Columbia Day Care Policy Act of 1979 to provide the Mayor with the authority to issue rules to implement provisions of this act. The legislation also amends the Child Care Services Assistance Fund Act of 1988 to increase the amount of loans and grants the Mayor is authorized to disburse from the Child Care Services Fund to \$500,000¹.

Financial Plan Impact

Funds are sufficient in the FY 2006 through FY 2009 budget and financial plan to fund this legislation as no additional spending is required.

The Mayor is currently authorized to issue loans and grants of up to \$10,000 to create, expand, or improve existing child care facilities in the District.